

**The Chambertin Townhouse HOA
Balance Sheet
As of December 31, 2015**

	<u>Operating Fund</u>	<u>Replacement Fund</u>	<u>Total</u>
ASSETS			
Current Assets			
Checking/Savings			
Firstbank Checking 0907	\$ 92,904	\$ -	\$ 92,904
Firstbank Liquid Asset 0765		12,142	12,142
Firstbank Money Market 8311		12,790	12,790
Restoration Fund 2023	809		809
Total Checking/Savings	93,713	24,932	118,646
Accounts Receivable	1,518		1,518
Prepaid Insurance	4,311		4,311
Due From Other Fund		68,017	68,017
TOTAL ASSETS	<u><u>\$ 99,543</u></u>	<u><u>\$ 92,949</u></u>	<u><u>\$ 192,492</u></u>
LIABILITIES & FUND BALANCES			
Liabilities			
Accounts Payable	\$ 1,446		\$ 1,446
Prepaid Assessments	450		450
Due To Other Fund	68,017	-	68,017
Total Liabilities	69,913	-	69,913
Fund Balances			
Working Capital Deposits	2,028		2,028
Operating Fund	27,601		27,601
Reserve Fund		92,950	92,950
Total Fund Balances	29,629	92,950	122,579
TOTAL LIABILITIES & FUND BALANCES	<u><u>\$ 99,542</u></u>	<u><u>\$ 92,950</u></u>	<u><u>\$ 192,492</u></u>

No assurance is provided. The financial statements do not include a statement of cash flows.
Substantially all disclosures required by accounting principles generally accepted in the United States
are not included.

The Chambertin Townhouse HOA
Profit & Loss
January through December 2015

	Operating Fund	Replacement Fund	Total
Income			
Common Assessments	\$ 71,200	\$ -	\$ 71,200
Reserve Assessments		20,000	20,000
Special Assessment		48,000	48,000
Late Fee/Interest	371		371
Miscellaneous Income	1,163		1,163
Interest Income		11	11
Total Income	72,734	68,011	140,745
Expense			
Accounting	1,440.00		1,440
Alarm System Expense	1,985.06		1,985
Bank Fees	126.00		126
Insurance	29,000.00		29,000
Landscape			-
Landscape Maint - Grounds	435.25		435
Landscape Maint - Irrigation	0.00		-
Total Landscape	435.25	0.00	435.25
Management	7,200.00		7,200
Miscellaneous Admin Expense	734.09		734
Repair & Maint - General	4,807.17		4,807
Repair & Maint - Plumbing	587.41		587
Repairs & Maint - Roof	0.00		-
Snow Removal			-
Snow Removal - Loader	1,133.00		1,133
Snow Removal - Plowing	2,000.00		2,000
Total Snow Removal	3,133.00	0.00	3,133.00
Tax Return Prep	250.00		250
Trash Removal	3,377.21		3,377
Utilities			-
Electric	3,288.54		3,289
Water & Sewer	11,618.51		11,619
Total Utilities	14,907.05	0.00	14,907.05
Total Expense	67,982.24	0.00	67,982.24
Net Ordinary Income	4,752	68,011	72,763
Reserve Expenses			
Retaining Wall		1,640	1,640
Total Reserve Expense	-	1,640	1,640
Net Income	4,752	66,371	71,123
 Beginning Fund Balance	 22,850	 26,578	 49,428
Transfer between Funds			
Ending Fund Balance	\$ 27,601	\$ 92,950	\$ 120,551

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